



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Disaster Loan Deadline is July 18 ***Small Business owners still have time to apply***

Roanoke, VA - The U.S. Small Business Administration reminds small businesses affected by the severe storms and flooding from the remnants of Hurricane Jeanne that occurred September 27 through September 30 that the filing deadline for Economic Injury Disaster Loans (EIDLs) is July 18, 2005.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the disaster. Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 2.90 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

As a result of the Presidential declaration, small businesses located in the independent cities of Roanoke and Salem and the primary counties of Alleghany, Botetourt, Craig, Floyd, Giles, Montgomery, Patrick and Roanoke as well as the contiguous counties of Bath, Bedford, Bland, Carroll, Franklin, Henry, Pulaski and Rockbridge in the Commonwealth of Virginia; Stokes and Surry in the State of North Carolina; and Greenbrier, Mercer, Monroe and Summers in the State of West Virginia are eligible to apply for working capital loans to offset their disaster related needs.

Interested business owners should contact the SBA Disaster Area 1 Office at 130 South Elmwood Avenue, Buffalo, New York 14202, or call **1-800-659-2955** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-800-877-8339**. Completed loan applications must be returned to SBA no later than July 18, 2005.

For more information visit SBA's website at www.sba.gov/disaster

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SBA Disaster Assistance Office/Area 1 - 130 South Elmwood Avenue - Buffalo, NY 14202